



KENTUCKY RETIREMENT SYSTEMS

David L. Eager, Interim Executive Director

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MEMORANDUM

TO: Agencies Participating in the Kentucky Employees Retirement System (KERS) and the State Police Retirement System (SPRS)

FROM: David L. Eager
Interim Executive Director

DATE: April 13, 2017

SUBJECT: Employer Contribution Rates for Fiscal Year 2017-2018

The Kentucky Retirement Systems Board of Directors is required by KRS 61.565 and 61.702 to determine the employer contribution rates for the KERS and SPRS systems based on an annual actuarial valuation. The Kentucky General Assembly establishes the final rates in the biennial executive branch budget bill. The following KERS and SPRS employer contribution rates will be effective beginning July 1, 2017:

Fiscal Year 2017-2018:	KERS Nonhazardous	49.47%
	KERS Hazardous	23.70%
	SPRS	91.24%

Please distribute copies of this memorandum to the individuals responsible for your budget.